GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3225
ANSWERED ON:05.08.2002
FARMERS UNDER LOAN TRAP
RAMANAND SINGH

Will the Minister of AGRICULTURE be pleased to state:

(a) whether his Ministry has formulated any policy after consultation with State Governments to help the farmers to come out of loan trap having less than ten acre of un-irrigated land; and

(b) the names of the States with which his Ministry has held consultations in this regard during the last one year?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI HUKUMDEO NARAYAN YADAV)

(a): No, Sir. However, the Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) in consultation with the Ministry of Finance have formulated One Time Settlement (OTS) Scheme for chronic overdues of loanee farmers.

(b): Question does not arise.